



Plataine to Partner with Argosy International to Deliver Industrial IoT based Production Optimization Solutions to Aerospace Manufacturers in Asia-Pacific

The partnership will enable Composites Aero-structure Manufacturers to gain the benefits of the Digital Thread and Context-aware Optimization Software

Shanghai, China, March 22, 2016 – Plataine, an award-winning leading provider of Industrial Internet of Things (IIoT)-based Intelligent Automation software, and Argosy International, a leading supplier of composite materials, specialty chemicals, and technology solutions to aerospace OEMs, airlines and overhaul and maintenance shops worldwide, jointly announce a cooperation agreement to increase manufacturing efficiencies and drive innovation and competitive advantage for composites component manufacturers in the Asia-Pacific region.

Argosy International is constantly seeking ways to help Aerospace customers deploy state of the art technologies and services associated to composite manufacturing such as IIoT and optimizations tools in order to maintain their competitive advantage in the market. The cooperation agreement with Plataine further establishes Argosy's position in this region as a key composite material and manufacturing services supplier and is essential to the development of its range of solutions enabling composite manufacturers to increase quality and profitability. "It is our mission to create value to our customers by increasing their productivity through high performance products, distribution and support services that meet customer and regulatory requirements worldwide - on time, every time", said Paul Marks, CEO of Argosy International. "The partnership with Plataine will allow us to offer our customers not only outstanding products using Plataine's technology, but also an innovative powerful technology to streamline their manufacturing processes leveraging the Industrial Internet of Things, and allowing them real-time context aware optimized decisions to facilitate every aspect of their business in these challenging production environments", Marks adds.

Plataine's TPO (Total Production Optimization) solution combines IoT technology to collect manufacturing and quality related data on the production floor, with proprietary optimization software algorithms to improve visibility and control, raise production alerts, and make actionable, optimized production decisions and recommendations in real time. Plataine's TPO tracks a range of assets, such as raw material, WIP kits, tools, assemblies and finished-products. The solution stores and analyzes all this information, providing real time visibility along the production lifecycle to ensure all parts comply with the industry's rigorous quality requirements. It also creates a paperless 'Digital Thread' allowing to comply with audits and perform quick Impact Analyses when quality concerns arise. TPO sends alerts of critical thresholds, production delays or bottlenecks to relevant stakeholders, as well as optimized action instructions, driving dramatic improvements of production efficiencies.

"We are excited to be part of Argosy International's path to expand its offering to its current and future aerospace customers. This partnership is extremely strategic to us and is a key enabler to offer aerospace manufacturers the highest level of services and support our rapid growth in the Asia Pacific region. I am confident this broad and mutual offering - contributing to engage IIoT and mobility technologies - will dramatically push the customers' productivity level even further", said Avner Ben-Bassat, Plataine's President & CEO.

About Argosy International

Founded in 1988, Argosy International is one of the leading suppliers of composite materials, specialty chemicals, technology, equipment, products and service solutions to aerospace OEMs, airlines and overhaul and maintenance shops worldwide including the Asia-Pacific region, where Argosy International

is the market leader. Argosy International has sales and distribution facilities in the U.S.A., China & Hong Kong, Taiwan, South Korea, Malaysia, India, Australia and Europe. In addition, Argosy International has two manufacturing facilities and one affiliated manufacturer in China. The plant in Shanghai provides customized service of blending of aerospace coating, and a JV with Xian Aircraft Company, Argosy International XAC Composite Materials Ltd., manufactures high quality honeycomb. For more information visit: <http://www.argosyinternational.com/home>

About Plataine

Plataine Technologies is an award-winning, leading provider of Industrial Internet of Things (IIoT) based Intelligent Automation software solutions for Composites Part Manufacturers of various industries such as Aerospace, Wind Energy, Automotive, and Transportation. Plataine's TPO (Total Production Optimization) solutions leverage state of the art sensor-enabled and mobility technologies, as well as patent-protected optimization algorithms, to enable manufacturers to be more competitive by increasing material utilization, improving productivity, and shortening manufacturing cycles to ensure on-time delivery of products to customers.

Plataine's solutions are used worldwide by leading OEM, Tier 1 and Tier 2 suppliers including CTC-Stade (an Airbus Company), GE Aviation, Avcorp Industries, Composites Horizons, Hexcel, Israel Aerospace Industries (IAI) and MT Aerospace. Additionally, Plataine is a Siemens PLM Foundation Partner and a GE Digital (Predix) Partner.

For more information please visit: www.plataine.com

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